

## **BIGBLOC CONSTRUCTION LIMITED**

CIN NO. : L45200GJ2015PLC083577

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Date: 20/09/2021

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 540061 ISIN : INE412U01017 To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC ISIN : INE412U01017

## SUB: PRESS RELEASE

Dear Sir/Madam,

The Company announces a strategic partnership with SCG International Corporation Co. Ltd.

Please find below a detailed press release for your reference.

This is for your information and record.

Thanking you,

Yours Faithfully, For BIGBLOC CONSTRUCTION LIMITED

S.B. Kopedie.

(Shyam Kapadia) Company Secretary and Compliance Officer ACS - 55158



FOR IMMEDIATE RELEASE

MEDIA RELEASE Date: 20<sup>th</sup> September, 2021

## BIG BLOC CONSTRUCTION PARTNERS WITH SCG INTERNATIONAL CORPORATION CO.LTD

20<sup>th</sup> September, 2021, **BIGBLOC CONSTRUCTION LIMITED** and **SCG INTERNATIONAL CORPORATION CO.LTD (SCG)** announce the signing of an MOU for the purpose of marketing AAC Panels & other building materials. The Company's objective is to promote mutual growth and business expansion in global construction markets.

A Joint Collaboration between BIGBLOC and SCG, is to do joint market survey & premarketing of AAC Panels in India. Through this collabaration, BIGBLOC expects to create foundation for its business development in the new product **Autoclaved Aerated Concrete Panel (AAC Panel)**, along with other products as well, with the help of SCG as it shall begin the pre-marketing phase of SCG's products.

Under the agreement, BIGBLOC and SCG will share product knowledge, technical support, solutions designing and techno-commercial offerings in order to utilize the best of both Companies.

BIGBLOC, a significant player in construction market of the western region of India, has committed to render its expertise, technologies and sales & marketing channels in India as a contribution to the joint venture's activities and progress. The Company will provide its business networks such as architects, contractors, applicators, and project developers/owners, to promote and distribute SCG's products. India is a promising market for construction related products, it holds even more potential in recent times on the back of Government's stimulus to infrastructure segment with an intent to support the contracting GDP. Both BIGBLOC and SCG are going to launch marketing activities for their products in due course together in India.

**Mr. Narayan Saboo, Chairman, BIGBLOC Construction Limited was quoted as saying,** "We are absolutely elated to announce our inaugural joint collabaration with Siam Cement Group (SCG) with the purpose of entering newer markets and expanding ourselves with our diversified product lines. We are the leading manufacturer of AAC Blocks in India and AAC Panels is a new age building material which will further enhance speed and quality of construction. We are fully capable to cater more demand and hence we look forward to scale up by further promoting our product basket. SCG is without a doubt the best for the purpose since it is one of the largest cement and building material companies in Thailand and Southeast Asia. We look forward for the success of this wonderful opportunity which is mutually beneficial for both of our businesses."



The group is promoted and owned by the SABOO Family having 4 decades of Business Vintage. Big Bloc Construction Limited is listed on the stock exchanges. The second generation entrepreneurs currently manage the business operations of the group who are professionally qualified and have diversified experience. The Group manufacturing plants are located in the state of Gujarat and has a workforce of 500+ members. Currently the group caters to various developers like L&T, Lodha, PSP, Adani, Mahindra Lifespace, Runwal, etc.

## About SCG

SCG, a leading business conglomerate in the ASEAN region, has committed itself to conducting business in line with good corporate governance and sustainable development principles throughout 100 years. The Group's longstanding tradition of learning, adjustment and development in all areas has enabled SCG to survive the wave of crises and challenges and earn widespread recognition as a role model for other businesses, both locally and internationally. Moreover, SCG has been relentless in organizational and employee development which helps drive innovation in products, services, processes, and business models to create higher value and address the needs of all parties concerned. Moreover, the Group is committed to contributing to the sustainable progress of the communities where SCG operates and pledges to become ASEAN's business leader as well as a role model in corporate governance and sustainable development. SCG has presence in 21 countries including Indonesia, Malaysia, Vietnam, Philippines, Sri Lanka and others. During 2020, the consolidated revenues stood at about US\$ 12 billion.

For further details, contact: Investor Relations

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